RECC Regular Board Meeting
September 29, 2026

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held September 29, 2026, at the Cooperative headquarters at 6:30 p.m., with all members present except for Scott Landrey. Also present were President/CEO Sean Middleton; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Manager of Operations Bill Hart; Member Services Liaison Julie Waghorn; and Attorney Stephen Courtney.

- The minutes of the August 26 Regular Board Meeting were approved.
- President/CEO Sean Middleton gave a presentation about AI hallucinations, noting that an outage in the Sicily substation was explained on Facebook, using incorrect AI information related to an outage in Sicily, Italy, during a severe heat wave years ago.
- CEO Middleton updated the Board on the total cost of the broadband project, BEAD grant funds, and timelines for the grant. Middleton noted that he will be seeking a motion to execute the BEAD Agreement and begin a Broadband Division of RECC.
- The Board reviewed potential capital credit retirement equity amounts and the cooperative budgets coinciding with those retirements.
- President/CEO Middleton gave an update on current data center projects and reviewed the latest Tri-Party Agreement drafts, which are pending legal review.

Attorneys' Report

There was no report.

President/CEO's Report

CEO Middleton reviewed the following reports, which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for August 2026 were reviewed and accepted for placement in the Cooperative's files.

Bill Hart prepared the Operations Report, Jeff Lancaster presented the Member Service report, and Julie Waghorn reviewed the 2026 calendar of events.

AIEC Board Report

There was no report because the Board did not meet this month.

Meetings and Events

The following were reviewed:

- NextEra STL Customer Service Meeting held on August 27, 2026.
- NRECA Region 5 & 6 meeting held September 21-23, 2026.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Agreed to retire $244,470 in capital credit equity, completing the 1993 retirement.

Meeting Adjourned at 9:17 p.m.