

RECC Regular Board Meeting

April 27, 2021

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held April 27, 2021 at the Cooperative headquarters at 7:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; and Attorney Jerry Tice, who attended by telephone conference call.

- The minutes of the March 23 Regular Board meetings were approved.
- Nick Reitz, AIEC Vice President of Government Relations, presented ACRE President's Club Certificates and vests, reviewed ACRE activities, and provided an update on Illinois legislative activity.
- Justin Stuva, Corn Belt Energy Director of Member Services, and Jeremy Myers, Energy Advisor, explained Corn Belt's EV program and their Chevy Bolt.
- President/CEO Stuva and Manager of Member Services Jeff Lancaster discussed initiatives available to help the Cooperative promote electric vehicles.
- CEO Stuva reviewed and compared RECC's rates with other electric suppliers.
- Kevin S. Kelso, CPA, P.C., P.A. of Kelso Lynch P.C., P.A. reviewed the Cooperative's audit report for the calendar year ending December 31, 2020.
- President/CEO Stuva reported that Directors Goleman, Weitekamp, and Eigenmann were the Director candidates nominated for election in Districts 7, 8, and 9.
- CEO Stuva also noted that the deadline for candidate petitions is May 11, 2021.
- CEO Stuva and Jeff Lancaster reviewed plans to hold RECC's Annual Meeting at the Rt. 66 Drive-In on June 10, 2021, in accordance with the Cooperative's Bylaws.

Attorneys' Report

There was no report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for March 2021 were reviewed and accepted for placement in the Cooperative's files.

AIEC Board Report

There was no report.

Meetings and Events

The following were reviewed:

- CFC Webinar, Environmental, and Social Governance, was held on April 15, 2021.
- The Board Executive Committee will discuss bylaw amendments on July 8, 2021.
- AIEC's 2021 Annual Meeting is scheduled for July 29-30, 2021.
- The Board Strategic Planning Session is scheduled for August 23, 2021.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Authorized RECC staff to purchase a Volkswagen ID4 and promote EV technology.
- Accepted the Audit Report prepared by Kelso Lynch, P.C., P.A. for 2020.
- Set June 9, 2022, for the date of the RECC 2022 Annual Meeting.
- Chose Director Repscher as voting delegate and Director Goleman as alternate delegate for the 2021 NRECA Regions 5 and 6 meeting.
- Selected Board Chairman Mel Repscher to serve as voting delegate and Vice Chairman Chris Wilcox as an alternate for the 2021 AIEC Annual Meeting.
- Elected Chairman Repscher to serve on the AIEC Board of Directors and Chris Wilcox as the alternate for a new two-year term.

Meeting Adjourned at 10:30 p.m.