

RECC Regular Board Meeting February 23, 2021

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held February 23, 2021 at 6:00 p.m., and was conducted by video teleconferencing due to Executive Orders issued by the governor of Illinois. All members were present. Also present by telecommunications were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice, Steve Courtney, and Devin Vaughn.

- The minutes of the January 26 Regular Board meetings were approved.
- Nancy McDonald, AIEC Vice President of Member Services, reviewed RECC's 2020 Cooperative Survey and noted that the Cooperative received an ACSI score of 88.
- President/CEO Stuva reported that the Cooperative's Paycheck Protection Loan has been formally forgiven.
- CEO Stuva announced that the Nominating Committee will meet virtually on March 11, 2021 to nominate directors in District #7, District #8, and District #9.
- CEO Stuva and Manager of Member Services Jeff Lancaster reviewed plans to conduct RECC's Annual Meeting at Knights Action Park on June 10, 2021. The Board consensus was to proceed with plans if the drive-in venue was feasible.

Attorneys' Report

There was no report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for January 2021 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- The Magnuson Grand Hotel will officially close April 1, 2021.
- RECC has spoken to representatives of Lincoln Land Wind Farm about station power for turbines in the Cooperative service territory.

AIEC Board Report

Mel Repscher gave an executive summary of the Feb. 18, 2021 board meeting.

Meetings and Events

The following were reviewed:

- NextEra Energy Marketing's Virtual Public Power Summit held February 11, 2021.
- NRECA PowerXchange scheduled for March 2-4, 2021.
- Bylaw Committee Meeting set for March 9, 2021.
- CoBank Central 2021 Virtual Customer Meeting scheduled for March 18, 2021.

Board Action

The Board approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.

Meeting Adjourned at 08:50 p.m.