

RECC Regular Board Meeting

December 22, 2020

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held December 22, 2020 at 6:00 p.m., and was conducted by video teleconferencing due to Executive Orders issued by the governor of Illinois. All members were present. Also present by telecommunications were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Manager of Operations & Maintenance Tim Hemberger; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice, Steve Courtney, and Devin Vaughn.

- The minutes of the November 24 Regular Board meetings were approved.
- President/CEO Stuva and Manager of Finance and Administration Aubrie Megginson presented an update of the Payback Protection Program.
- CEO Stuva and Megginson presented the Cooperative's 2021 proposed budget.
- President/CEO Stuva reviewed the 2020 Member Satisfaction survey, noting the Cooperative's favorable score of 88 in overall satisfaction.
- Executive Committee members reviewed the committee meeting held on Nov. 18, 2020, to determine if changes were needed to the Cooperative's Bylaws.
- Director Weitekamp reviewed the Federated Workers Compensation Group meeting.

Attorneys' Report

Attorney Tice reviewed Article VII, Non-Profit Operation, of the Cooperative bylaws.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for November 2020 were reviewed and accepted for placement in the Cooperative's files.

AIEC Board Report

Mel Repscher gave an executive summary of the Nov. 19, 2020, AIEC board meeting.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Unanimously approved the 2021 operating budget and a 7 Mil PCA credit.
- Scheduled the nominating committee to meet on March 11, 2021, at 6:30 p.m., at the Cooperative headquarters in Auburn, IL.

- Instructed management to propose a policy for the Director's use of social media.

Meeting Adjourned at 08:45 p.m.