

RECC Regular Board Meeting October 27, 2020

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held October 27, 2020 at the Cooperative headquarters at 7:00 p.m., with all members present. Also present were President/CEO David Stuva; Member Services Liaison Sandy Lex; and Network Administrator Brandon Taylor. The following attended by telecommunications video conferencing: Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the September 22 Regular Board meetings were approved.
- President/CEO Stuva and Manager of Finance and Administration Aubrie Megginson updated the Cooperative's status with the Payback Protection Program.
- CEO Stuva and Aubrie Megginson reviewed the 2019 Key Ratio Trend Analysis.
- President/CEO Stuva reported that the Village of Kincaid and the City of Auburn approved new franchise agreements that can be finalized with Board approval.
- CEO Stuva discussed the Cooperative's franchise policies and proposed changes.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for September 2020 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- Mark Bartolozzi has been hired as an apprentice lineman.
- Electric service is being installed at Eagle Ridge on Lake Lou Yeager in Litchfield.

AIEC Board Report

Mel Repscher gave an executive summary of the Oct. 15, 2020 AIEC Board meeting.

Meetings and Events

The following were reviewed:

- The NRECA Online Regional Meeting held October 14, 2020.
- NRECA Region 5 Business Meeting that was held October 15, 2020.
- Representative Mark Murphy's ACRE fundraiser held on October 19, 2020.
- Executive Committee is scheduled to review RECC Bylaws on November 18, 2020.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Selected Director Weitekamp to serve as Voting Delegate and CEO Stuva as Alternate, for the Illinois Cooperative Workers Compensation Group and the Rochdale Services Annual Meeting.
- Approved wage and salary adjustments for RECC employees and President/CEO.
- Updated and approved changes to the Cooperative's 100.5 franchise policy.
- Approved franchise agreements for the Village of Kincaid and the City of Auburn.

Meeting Adjourned at 10:05 p.m.