

## RECC Regular Board Meeting April 28, 2015

The April regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held at the cooperative headquarters on April 28, 2015, at 7 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Operations & Maintenance Lou DeLaby; Director of Member and Public Relations Dana Smith; Manager of Finance & Administration Matt Sheerin; Purchasing, Design & Construction



Technician Martin Hinton; Senior Member Accountants Representative Shelley Crocks; CIS/AMI Administrator Becky Grossner; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; and Attorney Jerry Tice. Kevin Kelso of Dryer & Kelso, the Cooperative's auditor, and consulting engineer Brent Corwin of Allgeier, Martin and Associates, Inc. were also present at a portion of the meeting.

\* The minutes of the March 24 regular Board meeting were approved as presented.

\* CEO Stuva presented the proposed RECC Policy "General Practices Regarding Standards of Construction, Reliability and Service Quality" for discussion. Consulting Engineer Brent Corwin explained the work order inspection process along with Lou DeLaby and Martin Hinton.

\* CEO Stuva, Becky Grossner and Sandy Lex reviewed the cooperative's existing timeline from the billing date of a member account until disconnection if the electric bill is not paid. They presented a proposed change in the process which would shorten the time period between the billing date and the disconnection date. It was the consensus of the Board that the billing timeline should be shortened and that President/CEO Stuva was authorized to put in place the appropriate procedures.

\* CEO Stuva presented proposed RECC policies on Membership and Deposit Fees and on Termination of Service for review. CEO Stuva and office staff discussed the purpose and content of both proposed policies. It was the consensus of the Board that the policies should be further reviewed by staff before presenting them to the Board for consideration.

\* CEO Stuva introduced Kevin Kelso, the cooperative's auditor who conducted a review of the audit report for the year ending December 31, 2014. He noted there were no audit adjustments and no material misstatements reported in the audit report and said RECC is in compliance with its loan covenants. The Board entered closed session with Mr. Kelso for further discussion and then returned to open session for final review.

\* CEO gave the IMEA Report.

\* There was no AIEC Report since there was no April 2015 AIEC Board meeting.

\* There was no Attorneys' Report.

### President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial

and statistical reports for March 2015 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- \* Reviewed plans for the June 11 Annual Membership Meeting. He noted John Earley filed a valid petition to run as a director candidate for Director District 9, running against incumbent Cassie Eigenmann. He said the Election Inspectors, the two Director candidates, and Chairman of the Board Jimmy Ayers will attend a meeting on May 26, 2015 at the Cooperative headquarters to review the election procedures

- \* Reported that the co-op's insurance company will pay for replacement of the membrane roof at the headquarters building, due to damage sustained in a hail storm in May 2013.

- \* Reviewed plans for upcoming meetings and classes.

### **Board Action**

The Board acted on the following:

- \* Approved the application for, or reinstatement of, membership and electric service for 19 persons.

- \* Approved the adoption of Policy 100.6d "General Practices Regarding Standards of Construction, Reliability and Service Quality" as presented.

- \* Approved a resolution accepting the audit report submitted by Kevin Kelso for the calendar year 2014.

- \* Approved the date for the 2016 Annual Member Meeting on June 9, 2016 in Chatham, Illinois.

- \* Held a brief closed session to discuss power supply matters.

- \* Gave consensus approval for Carl Dufner to perform a Cost of Service Study for the cooperative.

The meeting adjourned at 10:45 p.m.