

RECC Regular Board Meeting June 23, 2020

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held June 23, 2020 at 7:00 p.m., and was conducted by video teleconferencing due to an Executive Order requiring all Illinois residents to stay in place at their residency. All directors were present. Also present were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice, Steve Courtney, and Devin Vaughn. Those attending the teleconference meeting were able to hear, verify and identify themselves and each other simultaneously during the meeting.

- The minutes of the May 26 Regular Board Meeting were approved.
- President/CEO Stuva reviewed the Cooperative's procedures governing business operations during the various stages of COVID-19.
- CEO Stuva detailed the Co-op's financial status during the COVID-19 pandemic.
- Manager of Finance and Administrations Aubrie Megginson reviewed the unpaid electric bills through May 2020, noting that payment arrangements are being made.
- President/CEO Stuva provided an update on the 2020 Director Election and confirmed that ballots will be mailed to all eligible members on June 22, 2020.

Attorneys' Report

Attorney Tice reviewed Article 5 of the Bylaws, detailing director meeting procedures.

President/CEO's Report

CEO Stuva reviewed the following reports which had been distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for May 2020 were reviewed and accepted for placement in the Cooperative's files.

AIEC Board Report

Chairman Repscher reviewed the AIEC Board Meeting that was held June 20, 2020.

Meetings and Events

The following were reviewed:

- CoBank Director's Conference scheduled for July 13-15, 2020 has been canceled.
- AIEC Annual Meeting scheduled July 23-24, 2020 has been cancelled and replaced with a virtual AIEC Business Meeting planned for July 23, 2020.

Board Action

The Board approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.

Meeting Adjourned at 9:00 p.m.