

RECC Regular Board Meeting May 26, 2020

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held May 26, 2020 at 7:00 p.m., and was conducted by video teleconferencing due to an Executive Order requiring all Illinois residents to stay in place at their residency. All directors were present. Also present were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice, Steve Courtney, and Devin Vaughn. Those attending the teleconference meeting were able to hear, verify and identify themselves and each other simultaneously during the meeting.

- The minutes of the April 28 Regular Board Meeting, May 6 Special Board Meeting, and the May 13 Special Board Meeting were approved.
- Manager of Finance and Administrations Aubrie Megginson compared the number and dollar amounts of unpaid electric bills in April 2020 to those of previous years.
- Chairman Repscher presented Director John A. Beatty's letter of resignation.
- President/CEO Stuva presented a Resolution of Appreciation to John A. Beatty for his 27 years of service to the Cooperative as a member of the Board of Directors.

Attorneys' Report

There was no report.

President/CEO's Report

CEO Stuva reviewed the following reports which had been distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for April 2020 were reviewed and accepted for placement in the Cooperative's files.

AIEC Board Report

Chairman Repscher reviewed the AIEC Board Meeting that was held May 21, 2020.

Meetings and Events

The following were reviewed:

- Election procedures conference call held on May 14, 2020.
- CoBank Director's Conference scheduled for July 13-15, 2020 has been canceled.
- AIEC Annual Meeting scheduled July 23-24, 2020 has been cancelled and replaced with a virtual AIEC Business Meeting planned for July 23, 2020.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Agreed to retain auditing services of Kevin S. Kelso PCA, P.C., P.A. through 2021.
- Accepted the resignation of Director John A. Beatty, effective May 26, 2020.
- Adopted a Resolution of Appreciation for John Beatty and his service as a director.

Meeting Adjourned at 8:45 p.m.