

RECC Regular Board Meeting November 26, 2019

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held November 26, 2019 at the Cooperative headquarters at 6:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Aubrie Megginson; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Sr. Member Accounts Representative Shelley Crocks; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the October 22 Regular Board meetings were approved.
- President/CEO Stuva reviewed the IRS Form 990 with the Directors.
- Manager of Finance & Administration Aubrie Megginson and Sr. Accounts Representative Shelley Crocks presented the delinquent accounts recommended to be written off for 2018. The total amount was \$8,270.60 or .06%. It was noted that the staff will continue to pursue collections unless prohibited by law.
- CEO Stuva and Manager of Operations and Maintenance Tim Hemberger reviewed the 2020 Capital Budget and the Truck Leasing program. The proposal included the replacement of Truck # 1, Truck # 10, and a trencher trailer.
- CEO Stuva and Aubrie Megginson proposed an increase of the Accidental Death and Dismemberment and life insurance from \$25,000 to \$50,000 per employee.
- Secretary-Treasurer Beatty announced plans to move his residency outside of the RECC service territory. Attorney Tice advised that his seat will be deemed vacated once relocation has taken place. Beatty agreed to notify the Board Chairman when that move occurs.

Attorneys' Report

Attorney Jerry Tice reported on the status of the Taylorville franchise agreement. Tice also reviewed recent court rulings concerning cooperatives and municipal services.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for October 2019 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- Members of the Ameren WDS Performance Metrics and Rate Development Committee continue to discuss WDS issues.
- The CBA 20th Anniversary Dinner was announced.

AIEC Board Report

Chairman Mel Repscher gave an executive summary of the AIEC Board Meeting held November 21, 2019.

Meetings and Events

The following were reviewed:

- NRECA Effective Feedback Course that took place on November 6, 2019.
- The Cooperative Communicators Committee meeting held November 13, 2019.
- NextEra Public Power Summit will be held on February 2-5, 2020.
- NRECA Annual Meeting is scheduled for March 1-4, 2020.
- Registration for NRECA Board Operations Course scheduled for January 8, 2020.
- The NRECA Strategic Planning Course scheduled for February 19, 2020.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Unanimously adopted recommendation that 2018 delinquent accounts were uncollectible.
- Approved the 2020 Capital Budget and the two Truck Leases.
- Increase employee's Accidental Death and Dismemberment insurance and life insurance coverage.

Meeting Adjourned at 8:45 p.m.