

RECC Regular Board Meeting September 24, 2019

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held September 24, 2019 at the Cooperative headquarters at 7:00 p.m., with all members present except Director Clayton Bloome. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Engineering Technician Nick Hays; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the August 27 Regular Board meetings were approved.
- President/CEO Stuva and Manager of Finance and Administration Matt Sheerin reported that 1984's capital credit equity of \$387,846.00 will be paid in October 2019.
- CEO Stuva presented policy updates for Franchises, Meter Location, Three Phase Service, Work Week, Cell Phones, and the Cooperative Communicators Committee.
- CEO Stuva presented proposals for revising Cooperative Rates 11, 12, 8, & 17 and eliminating Interruptible Rates 18, 7 and 73.
- CEO Stuva reported on the activities of the Ameren WDS Rate Committee.

Attorneys' Report

Jerry Tice reviewed Article II of the By-Laws, entitled "Meeting of Members".

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for August 2019 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- Travis Boylen has been promoted to Line Foreman effective September 30, 2019.
- RECC linemen assisted with storm repair damage from Hurricane Dorian.
- Cooperative employees participated in the Waverly and Virden parades.
- Nick Hayes and Jeff Lancaster worked the 2019 Farm Progress Show.

AIEC Board Report

There was no AIEC Board report since there was not a meeting in September.

Meetings and Events

The following were reviewed:

- The NRECA Regions 5 and 6 Meeting held September 10-12, 2019.
- NextEra Customer Meeting held September 13, 2019.
- Retirement reception for Matt Sheerin and Curt Nicholson is September 27, 2019.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Unanimously approved updates to Cooperative Policies.
- Approved changes to Cooperative rate schedules and abolished interruptible rates.

Meeting Adjourned at 10:10 p.m.