

RECC Regular Board Meeting February 26, 2019

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held February 26, 2019 at the Cooperative headquarters at 6:00 p.m., with all members present except Cassie Eigenmann, who attended by telecommunications video conferencing. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the January 22 regular Board meeting were approved.
- Chairman Mel Repscher and President/CEO Stuva reviewed the meeting with State Senator Steve McClure.
- CEO Stuva reviewed the registration for the Illinois Electric Cooperative Lobby Day scheduled for Wednesday, March 20, 2019.
- CEO Stuva reported that the Cooperative had retained a consultant to review Ameren's proposed WDS rate.

Attorneys' Report

Attorney Jerry Tice reported on the obligations of the Cooperatives to provide electricity to their members and members to purchase electricity from their Cooperatives. He also outlined the impact of those obligations and the marketing of renewable energy.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for January 2019 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- The February Rural Highlights featured RECC's electric rate reductions.
- Aubrie Megginson received her Cooperative Financial Professional Certificate.
- The Cooperative continues to support FFA.
- RECC assisted Corn Belt Energy during the February 13-14, 2019 ice storm.
- The Cooperative's AMI system upgrade started February 12, 2019.

AIEC Board Report

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held February 21, 2019.

Meetings and Events

The following were reviewed:

- The RECC Strategic Planning Retreat held January 24, 2019.
- The Cooperative's Contractor Dinner took place on February 20, 2019.
- NRECA "Strategic Technologies & Their Impact" class held February 19, 2019.
- NextEra Public Power Summit held February 4-6, 2019.
- Cooperative's Nominating Committee meeting scheduled for March 7, 2019.
- Registration for the NRECA Annual Meeting to be held on March 10-13, 2019.
- CoBank Central Customer Meeting scheduled for March 14-15, 2019.
- Cooperative Communicators Committee meeting set for March 20, 2019.
- NRECA Legislative Conference that is scheduled for April 28-30, 2019.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Postponed the selection of voting delegates for AIEC and NRECA elections.

Meeting Adjourned at 9:20 p.m.