

## **RECC Regular Board Meeting December 20, 2018**

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held December 20, 2018 at the Cooperative headquarters at 6:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; and Attorney Jerry Tice.

- The minutes of the November 2018 regular Board meeting were approved.
- President/CEO Stuva gave a brief history of the 2006 rescue by RECC linemen Curt Nicholson and Bill Hart of Glenn Brown, who had fallen into Lake Lou Yeager.
- CEO Stuva and Matt Sheerin, Manager of Finance & Administration, presented the Cooperative's 2019 budget proposal, in addition to three PCA reduction options.
- CEO Stuva discussed the November 28, 2018 WDS rate meeting with Ameren.
- Staff requested that directors select topics to be discussed at the Strategic Planning Retreat scheduled for January 24, 2019.
- Tim Hemberger, Manager of Operations and Maintenance, reported on the damage to RECC's facilities by the Taylorville area tornado and the repair of those facilities.

### **Attorneys' Report**

There was no Attorney's Report.

### **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for November 2018 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- Director John Beatty was awarded the 2018 Illinois Farm Bureau Eagle Award for Excellence at the IFB Annual Meeting held in Chicago, Illinois.
- RECC employees collected \$300.00 which RECC matched, providing for a \$600.00 donation to the Northwestern Food Pantry.

## **Meetings and Events**

The following were reviewed:

- The retirement party for Kenny Williamson was held on Friday December 7, 2018.
- NRECA course on Director Duties and Liability is scheduled for January 15, 2019.
- The NextEra Power Summit will be held on February 4-6, 2019.
- NRECA Annual Meeting is scheduled for March 10-13, 2019.

## **AIEC Board Report**

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held December 20, 2018.

## **Board Action**

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Approved the 2019 operating budget, which includes a 6 mil PCA credit.
- Selected Chairman Repscher as the voting delegate and Director Wilcox as alternate delegate for the 2019 NRECA Annual Meeting.
- Director Eigenmann was chosen to serve as the voting delegate and Director Wilcox as the alternate at the 2019 CFC Annual Meeting.
- Chose Director Hart as the voting delegate and Director Weitekamp as alternate for the 2019 NRTC Annual Meeting.
- Announced that Director Weitekamp will be the voting delegate and Director Hart will be the alternate delegate at the NISC 2019 Annual Membership Meeting.
- Director Hart was selected to serve as voting delegate and Director Eigenmann as alternate delegate at the Federated Insurance Annual Membership Meeting.

**Meeting Adjourned at 8:45 p.m.**