

## **RECC Regular Board Meeting October 23, 2018**

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held October 23, 2018 at the Cooperative headquarters at 7:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Warehouseman Dave McCarty; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the September 2018 regular Board meeting were approved.
- NextEra Representatives Kristi Johnson and Winton Kelly reviewed RECC's current power contract and discussed proposals for a possible 5-year extension.
- President/CEO Stuva discussed the proposed Ameren Illinois increase in WDS rates.
- CEO Stuva and Manager of Finance & Administration Matt Sheerin reported that \$343,910.51 of Capital Credit Equity had been distributed to cooperative members.

### **Attorneys' Report**

There was no attorney's report.

### **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for September 2018 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- RECC, in conjunction with CoBank, presented \$2,500 Co-Op Community Grants to Franklin East Elementary and South Fork (Kincaid) Elementary School.
- South River Electric Membership Corporation thanked RECC for Hurricane Florence mutual aid and assistance.
- RECC crews are in Sneads, Florida restoring power after Hurricane Michael.
- Progress is being made on the construction of the new pole building.
- The Statewide Member Survey is on schedule.
- RECC is exploring options for electric vehicle charging stations.
- A new cost of service study will be reviewed at a special board meeting.

## **AIEC Board Report**

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held October 18, 2018.

## **Meetings and Events**

The following were reviewed:

- Directors' cookout is scheduled for Sunday, October 28, 2018.
- The Cooperative Communicators Committee meeting is set for November 7, 2018.
- NRECA Strategic Advantage Course is scheduled for November 20, 2018.
- Employee Christmas lunch and Kenny Williamson retirement party will take place at the cooperative headquarters on Friday December 7, 2018.
- The Board/CEO Attorney Christmas Dinner is scheduled for December 13, 2018.
- NextEra Power Summit is scheduled for February 4-6, 2019.

## **Board Action**

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Approved wage and salary adjustments for RECC employees and President/CEO.
- Adjusted Board of Director per diem rates and attorney retainer fees.
- Appointed Lou Weitekamp as the Voting Delegate and CEO Stuva as Alternate for Illinois Cooperative Workers Compensation Group and Rochdale Services, Inc.
- Scheduled special board meeting for December 10, 2018 and alternative date of December 11 for Cost of Service Study review and Bluestem Energy presentation.

**Meeting Adjourned at 10:40 p.m.**