

## **RECC Regular Board Meeting September 25, 2018**

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held September 25, 2018 at the Cooperative headquarters at 7:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the August 28 regular Board meeting were approved.
- President/CEO Stuva and CIS/AMI Administrator Becky Grossner presented options for upgrading or replacing the current AMI system.
- CEO Stuva reviewed the new Ameren/RECC WDS rate structure.
- CEO Stuva reported on a proposed contract extension with NextEra Energy.
- Reviewed NRECA Regions 5 and 6 Meeting held September 17-19, 2018.
- Discussed the NextEra Power Summit scheduled for February 4-6, 2019.
- Scheduled Directors' Cookout for October 28, 2018.

### **Attorneys' Report**

There was no Attorney's Report.

### **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for August 2018 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- Capital Credits will be distributed to members in October 2018.
- Cooperative staff are reviewing the new cost of service study.
- Statewide Member Survey was mailed in early September 2018.
- New Member Brochure had been completed.
- Construction of the new pole building was in progress.

- RECC provided mutual aid to North Carolina to assist in recovery from Hurricane Florence and local TV crews reported from our headquarters in Auburn, IL.
- The new electric bill format started in September.
- RECC may have interest in installing vehicle charging stations in our service area.

### **AIEC Board Report**

There was no AIEC report.

### **Board Action**

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.

**Meeting Adjourned at 9:20 p.m.**