

## **RECC Regular Board Meeting August 28, 2018**

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held August 28, 2018 at the Cooperative headquarters at 7:00 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Manager of Operations and Maintenance Tim Hemberger; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Engineering Technician Chris Bridges; CIS/AMI Administrator Becky Grossner; Warehouseman Dave McCarty; Attorneys Jerry Tice and Steve Courtney.

- The minutes of the July 24 regular Board meeting were approved.
- Apprentice Linemen Andrew Boston and Dalton Brown were introduced.
- President/CEO Stuva, Manager of Finance and Administration Matt Sheerin, and Attorney Jerry Tice reviewed construction loan documents.
- Manager of Operations & Maintenance Tim Hemberger and CEO Stuva presented a proposal to construct a three-sided storage building at the co-op headquarters.
- CEO Stuva, Engineering Technician Chris Bridges and CIS/AMI Administrator Becky Grossner presented options for upgrading the current TWACS AMI system.
- President/CEO Stuva reviewed the wind turbine license agreement with the Illinois Department of Natural Resources.
- The AIEC Annual Meeting held July 26-27, 2018 was reviewed.
- The August 17, 2018 NextEra Customer Meeting was discussed.
- The NRECA Regions 5 and 6 Meeting will be held September 17-19, 2018.

### **Attorneys' Report**

There was no Attorney Report.

### **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and our attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for July 2018 were reviewed and accepted for placement in the Cooperative's files.

President/CEO Stuva also reported that:

- The Cooperative will sell Renewable Energy Credits for our wind turbine.
- Cooperative staff was proceeding with a new cost of service study.
- Statewide Member Surveys will be sent out in late August or early September 2018.
- RECC was represented in the Waverly Parade and scheduled to participate in three additional parades this year.
- An outage occurred on the Glenarm Substation, caused by a large tree that fell Sunday July 29, 2018.

### **AIEC Board Report**

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held August 16, 2018. He noted the AIEC is proposing an electrification project in Guatemala.

### **Board Action**

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Authorized the the construction of a storage building at the cooperative's headquarters.
- Agreed to authorize the revised amendment to the RECC/IDNR License.
- Reviewed President/CEO David E. Stuva's Appraisal Report.

**Meeting Adjourned at 11:10 p.m.**