

RECC Regular Board Meeting March 27, 2018

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held March 27, 2018 at the cooperative headquarters at 7:00 p.m., with all members present. Andy Goleman attended by telecommunications video conferencing. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Operations and Maintenance Louis L. DeLaby; Manager of Member Services Jeff Lancaster; Journeyman Lineman Tim Hemberger; Purchasing, Design and Construction Technician Martin Hinton; Senior Accountant Aubrie Megginson; GIS/Mapping Technician Chris Bridges; CIS/AMI Administrator Becky Grossner; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice and Steve Courtney.



- The minutes of the March 6, 2018 (February) board meeting were approved.
- President/CEO Stuva, Manager of Finance & Administration Matt Sheerin, and Purchasing, Design & Construction Technician Martin Hinton presented a general summary of MISO & NextEra meter readings, power bill true-ups, and Ameren billing procedures.
- President/CEO Stuva reported on his meeting with the Cooperative's auditors.
- CEO Stuva reviewed electric rate increases being implemented by other Illinois electric cooperatives and local municipalities.
- CEO Stuva, Aubrie Megginson, and Matt Sheerin presented the National Rural Utilities Cooperative Finance Corporation (CFC) Financial and Statistical Report for the year ending December 31, 2017.
- CEO Stuva reviewed a proposal from USIC Locating Services, to provide locating services for RECC's underground facilities.
- The RECC Nominating Committee selected Andy Goleman (District. 7), Lou Weitekamp (Dist. 8), and Cassie Eigenmann (Dist. 9) as candidates for election.
- Reviewed Cooperative Communicators Committee meeting held March 21, 2018.

Attorneys' Report

There was no Attorneys' Report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for February 2018 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- Reported the Cooperative is accepting applications for the position of Engineering Technician to fill the position after Martin Hinton's retirement June 1, 2018.
- Reviewed the repairs made to the Cooperative's wind turbine and Martin Hinton announced that the new transformer was installed March 20, 2018.
- Updated the status of the LED security light program; noting that RECC plans to have all of the 100 watt HPS converted to LED lights by June 7, 2018.
- Announced that Lou DeLaby's retirement reception will be held Friday April 13, 2018, 2:00-4:00 p.m. at the Cooperative headquarters.

AIEC Board Report

Chairman Repscher presented the AIEC Board Report. He reviewed the Executive Summary of the March 15, 2018 Board meeting.

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Directed RECC management to forward the Cooperative's 2017 annual Financial and Statistical Report to CFC as required.
- Authorized management to negotiate a contract with USIC to provide locating services for the Cooperative.
- Increased funding of Classroom Empowerment Grants to qualify for additional matching funds offered by CoBank's Sharing Success program. CoBank allows three grants per year totaling \$5,000.

Meeting Adjourned at 9:35 p.m.