

RECC Regular Board Meeting December 21, 2017

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held December 21, 2017 at the cooperative headquarters at 6:00 p.m., with all members present except Andy Goleman. Also present were President/CEO David Stuva; Manager of Operations and Maintenance Louis DeLaby; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Journeyman Lineman Tim Hemberger; GSI/Mapping Technician Chris Bridges; Senior Accountant Aubrie Megginson; Purchasing, Design & Construction Technician Martin Hinton; Network Administrator Brandon Taylor; and Attorneys Jerry Tice and Steve Courtney.



- The minutes of the November 28 Regular Board meeting were approved.
- Network Administrator Brandon Taylor and GSI/Mapping Technician Chris Bridges discussed the Cooperative's substation communications and video cameras installed in the substations.
- President/CEO Stuva and Purchasing, Design and Construction Technician Martin Hinton proposed changes to the Cooperative's Net Metering and Interconnection policies to comply with NextEra's Full Requirements Power Supply Agreement.
- Chairman Repscher will be RECC's voting delegate at the 2018 NRECA Annual Meeting and Vice-Chairman Wilcox will be the alternate delegate.
- Director Eigenmann will represent RECC as the voting delegate at the 2018 CFC Annual Meeting and Vice-Chairman Wilcox was selected as an alternate.
- Director Hart will serve as the voting delegate and Director Weitekamp will be an alternate at the 2018 NRTC Annual Meeting.
- Director Goleman will serve as the voting delegate and Director Weitekamp will serve as the alternate at the NISC 2018 Annual Membership Meeting.
- Director Ayers will serve as voting delegate and Director Hart will be and alternate delegate at the Federated Insurance Annual Membership Meeting.

Attorneys' Report - There was no Attorneys' Report

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary and Check Listing. The financial and statistical reports for November 2017 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- Proposed 2018 RECC operating budget that eliminated 8.5 mil PCA and recommended the approval of a 6 mil PCA credit. Alternatives were also presented for a 2 or 4 mil PCA credit
- Requested additional tree trimming funds for 2018 and reviewed the process of seeking contractor bids to clear RECC right-of-ways. Stuva noted the importance of trimming trees and the role it plays in reducing outages.
- Noted that 732 LED security lights had been replaced as of December 21, 2017.
- Gave an update on Taylorville franchise agreement set to expire February 2, 2018.
- Discussed the agenda and topics for the RECC Strategic Planning Retreat scheduled for January 24-26
- Announced that the Employee Christmas Breakfast was held on Wednesday, December 20, 2017 at the cooperative headquarters.

AIEC Board Report

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held December 21, 2017. (February Electric Bill)

Board Action

The Board acted on the following:

- Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.
- Approved the cooperatives operating budget for 2018 and agreed on a 6 mil PCA credit to start on January 1, 2018.
- Announced that the 2018 RECC Nominating Committee will meet March 8, 2018 at 6:30 p.m. at the cooperative's headquarters in Auburn, Illinois.

Meeting Adjourned at 9:15 p.m.