

RECC Regular Board Meeting October 24, 2017

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held October 24, 2017 at the cooperative headquarters at 7 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member Services Jeff Lancaster; Journeyman Lineman Tim Hemberger; Purchasing, Design and Construction Technician Martin Hinton; Senior Accountant Aubrie Megginson; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice and Steve Courtney.



- * The minutes of the September 26 regular Board meeting were approved.
- * Dennis Ross, General Manager of Otter Lake Water Commission presented a report regarding the EmberClear Power Plant project and Otter Lake Water Commission's current activities.
- * A progress report was provided on the IMEA Grants for security lights
- * Damage to the wind turbine was discussed and noted repairs are scheduled
- * Reviewed NRECA courses attended by directors for years 2016 – 2017.
- * Announced Cooperative Communicators Committee will meet on Nov. 8, 2017
- * Employee Christmas Breakfast was scheduled for Wednesday, Dec. 20, 2017
- * Plans were discussed for the Strategic Planning retreat that has been scheduled for Jan. 24-26, 2018

Attorneys' Report

Attorney Jerry Tice reported that the Dynegy easement is being negotiated directly between Commonwealth and Dynegy. He noted Commonwealth will be the holder of the easement and the owner of the underground distribution system extended across Kincaid Generation Station property.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for June 2017 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- * Confirmed the 2016 IRS Form 990 had been completed by the Cooperative's outside accounting firm and copies have been sent to each director for review.

*President/CEO Stuva reviewed the Wholesale Distribution Agreements between RECC, Ameren, and NextEra.

*President/CEO Stuva noted the Cooperative's Taylorville franchise expires February 2, 2018. He reported he had not received any response from the Taylorville Mayor since proposed franchise was sent to committee.

AIEC Board Reprt

Chairman Mel Repscher reviewed the Executive Summary of the AIEC Board meeting held October 13, 2017.

Board Action

The Board acted on the following:

* Approved the application for, or reinstatement of, membership for new or existing members to obtain electric service.

* Appointed Lou Weitekamp as the Voting Delegate and CEO Stuva as Alternate for the annual meetings of the Illinois Cooperative Workers Compensation Group and Rochdale Services, Inc.

*Authorized President/CEO David Stuva to execute Wholesale Distribution agreements between RECC, Ameren, and NextEra.

*Approved wage and salary adjustments for RECC employees, and for President/CEO Stuva

Meeting Adjourned at 10:05 p.m.