

## RECC Regular Board Meeting August 22, 2017

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held August 22, 2017 at the cooperative headquarters at 7 p.m., with all members present except John Beatty and Clayton Bloome. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member and Public Relations Dana Smith; Senior Accountant Aubrie Megginson; Electrician Jeff Lancaster; Member Services Liaison Sandy Lex; Network Administrator Brandon Taylor; Attorneys Jerry Tice and Steve Courtney.



- \* The minutes of the July 25 regular Board meeting and executive session were approved.
- \* Brandon Taylor's tech talk focused on RECC's Cyber Security practices.
- \* CEO Stuva and Matt Sheerin reviewed the 2016 Key Ratio Trend Analysis of RECC and electric cooperatives of similar size.
- \* CEO Stuva and Jeff Lancaster discussed the current peak switch program and future considerations with the 2018 power supply contract.
- \* Chairman Repscher presented a summary of the Cooperative's Board Assessment Report and the directors reviewed CEO David Stuva's Appraisal Report.
- \* Chairman Mel Repscher presented the AIEC Board report.
- \* Discussion was held regarding the NRECA 2019 International Program, but the consensus was not to contribute at this time.
- \* A mowing accident resulting in two broken poles was discussed. The August 14, 2017 incident led to an outage of 350 members served by the Sicily Substation.
- \* A retirement reception is scheduled for Dana Smith on September 29, 2017.
- \* Director Eigenmann will serve as RECC's voting delegate at the NRUCFC Regions 5 and 6 meeting September 20-21, 2017.
- \* Board Strategic Planning Retreat was scheduled for January 24-26, 2018.
- \* Attorney Jerry Tice provided a status of the easement from Dynegy.

## **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for August 2017 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- \* Reported on activities to secure or renew franchises with area communities.
- \* Presented the Power Supply Report and updated the status of the Cooperative's WDS agreement with Ameren.
- \* Reviewed plans for upcoming meetings and classes.

## **Board Action**

The Board acted on the following:

- \* Approved the application for, or reinstatement of, membership and electric service for 20 persons.

The meeting adjourned at 10:10 p.m.