

# RECC Regular Board Meeting March 28, 2017

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held March 28, 2017 at the cooperative headquarters at 7 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Operations and Maintenance Lou DeLaby; Manager of Finance & Administration Matt Sheerin; Purchasing, Design & Construction Technician Martin Hinton; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; RECC Senior Accountant Aubrie Megginson; and Attorneys Jerry Tice and Steve Courtney.



\* The minutes of the February regular meeting held March 7, 2017 regular Board meeting were approved.

\* CEO Stuva and Matt Sheerin reviewed the Directors' 1099 Information tax forms for 2016 and the cooperative's 2016 Form 990 tax return.

\* CEO Stuva reviewed the National Rural Utilities Cooperative Finance Corporation (CFC) Form 7 for 2016, which the Board approved to be sent to CFC and CoBank.

\* CEO Stuva presented the Power Supply report and reviewed progress on the new transmission contract agreement with Ameren.

\* Director Ayers presented the AIEC Board report with a review of the Executive Summary of the March 16 AIEC board meeting.

\* There was no Attorney's report.

## President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for February 2017 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

\* Reviewed a March 23 meeting with other Illinois cooperative representatives regarding service disconnection policies under the LIHEAP heating assistance program.

\* Reviewed the public meeting regarding the proposed 1,100 MW Natural Gas Plant proposed near Pawnee. RECC is not directly affected by this project.

\* Reviewed plans for upcoming meetings and classes.

## Board Action

The Board acted on the following:

\* Approved the application for, or reinstatement of, membership and electric service for 8 persons.

\* Approved changes to Policy 120.5 (Employee Benefits) to include the basic vision insurance plan purchased for cooperative employees, and changes to Policy 100.3 to offer the vision insurance as a self-paid option to Directors.

\* Held an executive session to discuss personnel matters.

The meeting adjourned at 10:05 p.m.