

RECC February Regular Board Meeting Held March 7, 2017

The February regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held March 7, 2017 at the cooperative headquarters at 6 p.m., with eight members present and Director Bloome participating by videoconference. Also present were President/CEO David Stuva; Manager of Operations and Maintenance Lou DeLaby; Manager of Member and Public Relations Dana Smith; Manager of Finance & Administration Matt Sheerin; Purchasing, Design & Construction Technician Martin Hinton; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; Sr. Member Accounts Representative Shelly Crocks; CIS/AMI Administrator Becky Grossner; GSI/Mapping Technician Chris Bridges; RECC Senior Accountant Aubrie Megginson; and Attorney Steve Courtney.



- * The minutes of the January 24, 2017 regular Board meeting were approved.
- * CEO Stuva introduced Cindy Mattingly and Lori Langan of Davis Financial Group who explained a vision insurance plan for co-op employees and their families, and also available to Directors. They also reviewed the cooperative's group long term care insurance which provides coverage for employees and is an option for Directors who elect to pay for their own coverage.
- * CEO Stuva, Becky Grossner and Shelley Crocks reviewed a conference call with other Illinois cooperative representatives and the Illinois Attorney General's office regarding LIHEAP funding and regulations.
- * CEO Stuva introduced Chris Bridges, who reviewed potential changes in Director District maps to equalize the number of members residing in each District.
- * CEO Stuva presented the Power Supply report.
- * Director Ayers presented the AIEC Board report with a review of the Executive Summary of the February 16 AIEC board meeting.
- * There was no Attorney's report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for January 2017 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- * Reported the RECC Nominating Committee meeting is scheduled for 6:30 p.m. on March 9 at the co-op headquarters.
- * Reported on work done at the Sicily and Honey Bend substations.
- * Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

- * Approved the application for, or reinstatement of, membership and electric service for 8 persons.
- * Approved the vision insurance plan for cooperative employees through Davis Financial Group, and to make it available as an option to Directors.
- * Approved amendments in the cooperative's Policy 111.3 to change Director per diem payments.

The meeting adjourned at 10:15 p.m.