

RECC Regular Board Meeting October 25, 2016

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held October 25 at the cooperative headquarters at 7 p.m., with all members present. Also present were President/CEO David Stuva; Executive Assistant Sandy Lex; and Attorneys Jerry Tice and Steve Courtney.



* The minutes of the September 27 regular Board meeting and October 18 special Board meeting were approved.

* The Board entered executive session to discuss and set wage adjustments for cooperative employees and President/CEO Stuva. The meeting then returned to open session.

* CEO Stuva and Matt Sheerin reviewed the 2015 Key Ratio Trend Analysis of RECC and electric cooperatives across the country.

* CEO Stuva and Matt Sheerin discussed the Action Committee for Rural Electrification (ACRE) membership.

* CEO Stuva reported the next IMEA Board meeting will be held Nov. 4, with the annual awards banquet to be held that evening.

* Director Ayers presented the AIEC Board report with a review of the Executive Summary of the October 20 AIEC board meeting.

* There was no Attorney's Report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for September 2016 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

* Reviewed results of the pole testing project recently completed by a contractor on all circuits on the Lowder substation.

* Reported that the co-op is requesting sealed bids for mowing eight of the RECC substations in 2017.

* Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

* Approved the application for, or reinstatement of, membership and electric service for 10 persons.

* Appointed delegates to upcoming statewide insurance group meetings in December.

* Approved changes in the Cooperative Attorney's annual retainer and hourly charges fees.

The meeting adjourned at 9:30 p.m.