

RECC Regular Board Meeting July 26, 2016

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held July 26 at the cooperative headquarters at 6 p.m., with eight members present and Director Goleman participating via teleconference. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member and Public Relations Dana Smith; Purchasing, Design & Construction Technician



Martin Hinton; Executive Assistant Sandy Lex; Accountant Daniel Drumeller; Network Administrator Brandon Taylor; and Attorneys Jerry Tice and Steve Courtney.

* The minutes of the June 28 regular Board meeting were approved as presented.

* The Board entered executive session to discuss power supply planning. After discussion the meeting returned to open session.

* CEO Stuva and Matt Sheerin reported that the Illinois Department of Revenue had agreed the cooperative did not owe the invested capital tax for 2015 because RECC had prepaid all of its RUS loans and was no longer required to file a 2015 annual report with RUS. They noted the State has agreed to refund the \$62,349.14 invested capital tax previously paid by the cooperative.

* CEO Stuva said the next IMEA Board meeting will be held August 18.

* Director Ayers said no AIEC Board meeting has been held since the last RECC Board meeting.

* Attorney Tice reported on an upcoming cooperative training session for associate attorney Steve Courtney.

* Chairman Repscher announced the appointments for Board committees for 2016-17:

Executive Committee:

Melvin L. Repscher – Chairman

Chris Wilcox – Vice Chairman

Lou Weitekamp – Secretary/Treasurer

John A. Beatty – Assistant Secretary/Treasurer

Operations Committee:

Lou Weitekamp – Chairman

Clayton Bloome

Andy Goleman

Member & Public Relations & Marketing:

John A. Beatty – Chairman

Thom Hart

Cassie Eigenmann

Finance, Audit, Rate & Planning:

Chris Wilcox – Chairman

Melvin Repscher

Jimmy Ayers

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for June 2016 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- * Reported that staff was working on a proposed Avian Protection and Management Policy but noted the proposed policy was not ready to be acted upon.

- * Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

- * Approved the application for, or reinstatement of, membership and electric service for 16 persons.

- * After discussion of potential changes to the cooperative's Net Metering Policy 100.50, the Board's consensus was to defer action while staff considers additional changes.

- * Approved language updates in several RECC Policies to meet current standards.

- * Deferred a request from the Illinois Department of Transportation to relocate a co-op pole involved in a highway upgrade project without prior payment. RECC normally receives payment before construction project work is started.

- * Approved a Resolution authorizing RECC to renew its \$3,000,000 CoBank line of credit.

The meeting adjourned at 10:35 p.m.