

RECC Regular Board Meeting September 22, 2015

The regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held at the cooperative headquarters on September 22, 2015, at 7 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Manager of Member and Public Relations Dana Smith; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; Accountant Daniel Drumeller; Purchasing, Design & Construction Technician Martin Hinton; Carl Dufner; and Attorney Jerry Tice.



* The minutes of the August 25 regular Board meeting were approved as presented.

* CEO Stuva introduced Carl Dufner, the contractor providing a Cost of Service Study based on 2014 costs, who reviewed the results of his findings. Calculating income, expenses and investments associated with each of the co-op's rate classifications showed that the rates of return on the various rate classes were relatively uniform, which Mr. Dufner said should be the goal for the cooperative. The Board asked for more details and discussions at a future meeting.

* CEO Stuva presented the report of the IMEA Board Meeting held August 27.

* There was no AIEC report since there was no AIEC Board meeting since the last RECC Board meeting.

* There was no Attorneys Report.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for August 2015 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

* Reported that discussions were in process regarding the renewal of the cooperative's wind turbine maintenance agreement with the manufacturer.

* Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

* Approved the application for, or reinstatement of, membership and electric service for 19 persons.

* Approved Norm Conrad as facilitator for the Board's Strategic Planning Retreat to be held January 28-29, 2016.

The meeting adjourned at 10:00 p.m.