

RECC Regular Board Meeting July 28, 2015

The June regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held at the cooperative headquarters on July 28, 2015, at 7 p.m., with all members present except Director John Beatty. Also present were President/CEO David Stuva; Manager of Finance & Administration Matt Sheerin; Executive Assistant Sandy Lex; Accountant Daniel Drumeller; Network Administrator Brandon Taylor; and Attorney Jerry Tice.



* The minutes of the June 23 regular Board meeting and July 9 special Board meeting were approved as presented.

* Chairman Ayers announced that the Directors will receive an e-mail link to complete the evaluation forms and President/CEO evaluation forms on line. He asked that the evaluations be completed prior to the August Board meeting.

* CEO Stuva and Jeff Lancaster reviewed plans for bathroom remodeling at the co-op headquarters to meet ADA requirements. The Board approved the project to proceed.

* CEO Stuva and Attorney Tice reviewed the status of RECC's loan closing with CoBank to pay off RECC's RUS and FFB loans. It was noted the loan closing is scheduled for August 20, 2015.

* CEO Stuva noted there had not been an IMEA Board Meeting since the June RECC Board meeting. He reported that the IMEA "Illinois Energy Market Seminars" will be held August 12 and 13.

* The AIEC report was presented by Chairman Ayers. He noted there had not been a Board meeting since the June 11 AIEC Board meeting.

* Attorney Tice gave a brief report of his activities.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for June 2015 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

* Noted that the new VOIP phone system has been installed at the RECC headquarters building.

* Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

* Approved the application for, or reinstatement of, membership and electric service for 26 persons.

* Appointed Director Weitekamp as RECC's voting delegate and Director Repscher as alternate voting delegate to the NRUCFC Annual Meeting in September.

The meeting adjourned at 8:40 p.m.