

RECC Regular Board Meeting June 23, 2015

The June regular meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held at the cooperative headquarters on June 23, 2015, at 7 p.m., with all members present. Also present were President/CEO David Stuva; Manager of Operations & Maintenance Lou DeLaby; Manager of Finance & Administration Matt Sheerin; Design & Construction Technician Martin Hinton; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; Member Service Electrician Jeff Lancaster; Attorney Jerry Tice and Attorney Bill Siders. Also present were Kevin Gadden, President/Chief Executive Officer of the Illinois Municipal Electric Agency (IMEA), and Doc Mueller, Director of Government Relations and Communications for IMEA.



* Election of officers for the coming year was held by ballot. Elected Chairman was Jimmy Ayers, Vice Chairman as Chris Wilcox, Mel Repscher as Secretary/Treasurer, and John Beatty as Assistant Secretary/Treasurer.

* The minutes of the May 26 regular Board meeting were approved as presented, as well as the minutes of the Board meeting held immediately following the Annual Meeting on June 11.

* CEO Stuva reported on a request by a member to connect a solar generation system to the co-op's lines that is a larger capacity than allowed under the Net Metering Policy. Along with Kevin Gadden and Doc Mueller from IMEA, Stuva explained a proposed policy to allow the member to put electric energy into the co-op's distribution system, and be credited for the production on its wholesale power bill. The Board requested management to continue working on a proposed policy and contract to satisfy the needs of all parties involved.

* CEO Stuva and Jeff Lancaster reviewed plans for bathroom remodeling at the co-op headquarters to meet ADA requirements. The Board approved the project to proceed.

* CEO Stuva reported that IMEA will be conducting seminars on the Illinois energy market in August.

* The AIEC report was presented by Chairman Ayers with a review of the executive summary of the June 11 AIEC Board meeting.

* Attorney Tice reported on a lawsuit filed by a landowner involving property which includes a line easement to the cooperative.

President/CEO's Report

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for May 2015 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

* Noted that the tree trimming contractor is presently working on circuits south of the Lowder substation.

* Reviewed plans for upcoming meetings and classes.

Board Action

The Board acted on the following:

* Approved the application for, or reinstatement of, membership and electric service for 22 persons.

* Approved a Resolution to authorize RECC to borrow funds from CoBank at fixed interest rate to pay off outstanding RUS and FFB loans, and establish a \$5 million construction loan, with a lien on RECC's property to secure the loans.

The meeting adjourned at 9:35 p.m.