

## RECC Regular Board Meeting November 25, 2014

The regular monthly meeting of the Board of Directors of Rural Electric Convenience Cooperative Co. was held at the cooperative headquarters on November 25, 2014, at 6 p.m., with all members present in person or by videoconference. Also present were President/CEO David Stuva; Manager of Operations and Maintenance Louis DeLaby; Director of Member and Public Relations Dana Smith; Manager of Finance & Administration Matt Sheerin; Executive Assistant Sandy Lex; Network Administrator Brandon Taylor; Senior Member Accounts Representative Shelley Crocks; Purchasing, Design & Construction Technician Martin Hinton; GIS/Mapping Technician Chris Bridges; and Attorney Jerry Tice.



- \* The minutes of the October 28 regular Board meeting were approved as presented.

- \* CEO Stuva and Matt Sheerin gave a brief report on the Illinois Department of Revenue audit currently being conducted of RECC's sales and excise tax returns.

- \* Matt Sheerin and Shelley Crocks presented the delinquent accounts that management recommended be written off by the cooperative. The total amount of delinquent accounts recommended to be written off for the calendar year 2013 is \$22,133.41, and those accounts will be turned over to a collection agency.

- \* CEO Stuva noted there was no IMEA meeting held in November.

- \* The AIEC report was given by Chairman Ayers. He reviewed the executive summary of the November 20, 2014 Board meeting.

- \* There was no Attorneys' Report.

### **President/CEO's Report**

CEO Stuva reviewed the following reports which had either been mailed or distributed to all directors and attorney: Job Training and Safety, Meters and Outages, Operations and Maintenance, Engineering and Construction, Member and Public Relations, Cash Flow, Cash Disbursements Summary, and Check Listing. The financial and statistical reports for October 2014 were reviewed and accepted for placement in the cooperative's files.

CEO Stuva also:

- \* Distributed copies of the RECC 2013 Form 990 tax return to the Directors.

- \* Reviewed the proposed 2015 Capital Expenditures Budget items.

- \* Commended RECC linemen Walt Wallace, Clark Bowman, and Kenny Williamson, who were first on the scene of a serious automobile accident November 17 and were able to safely remove the occupant from a heavily damaged vehicle.

- \* Reviewed plans for upcoming meetings and classes.

### **Board Action**

The Board acted on the following:

\* Met in executive session to discuss and approve salary adjustments for RECC employees.

\* Approved the application for, or reinstatement of, membership and electric service for 18 persons.

\* Approved the proposed 2015 Capital Expenditure Budget in the amount of \$39,775 plus the lease purchase of a pickup truck and a bucket truck.

\* Approved Work Order Inspection 219's No. 935-940 totaling \$712,158.13 for the period April 2014 to September 2014, and Special Equipment Summaries for the period July 2014 to September 2014 totaling of \$91,698.09.

\* Approved the list of delinquent accounts for 2013 totaling \$22,133.41 to be determined uncollectible, but that management continue to pursue collection of these accounts as allowed by law.

The meeting adjourned at 9:50 p.m.